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CITY CLERK



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April 26, 2016

Shelton Vance, Comptroller
Madison County
PO Box 608
Canton, MS 39046

Dear Mr. Vance:

The City of Canton is requesting Wal-Mart TIF funds received by Madison County in the amount of \$49,763.43 as agreed through an inter local agreement between Madison County and the City of Canton. A detailed summary of the amounts collected is attached.

Please let me know if you have any additional questions. We appreciate your assistance with this matter.

Sincerely,

David Overby, CPA
Finance Manager

**Canton Walmart TIF
Summary of Real Property Ad Valorem Taxes
Actual Collection Oct-Feb 2016**

Fund Name	Fund #	Tax Year 2016	Tax Year 2014	Incremental Tax	50% Limitation	TIF Agreement Obligation
General Fund	001	57,963.08	25.60	57,937.48	28,968.74	28,968.74
Reappraisal Trust Fund	002	3,421.67	1.49	3,420.18	1,710.09	1,710.09
Library Fund	095	3,661.19	1.59	3,659.60	1,829.80	1,829.80
Mapping & Reappraisal Fund	096	205.30	0.09	205.21	102.61	102.61
Economic Development Fund	137	1,539.75	0.67	1,539.08	769.54	769.54
Road Maintenance Fund-County	150	6,261.65	2.73	6,258.92	3,129.46	3,129.46
Bridge & Culvert Fund	160	4,106.00	1.79	4,104.21	2,052.11	2,052.11
Countywide Interest & Sinking	226	22,411.93	9.75	22,402.18	11,201.09	11,201.09
Totals of Real Property Ad Valorem Collections		99,570.57	43.71	99,526.86	49,763.43	49,763.43